

REF: TCE/CORP/HR/CIRC/2022-23/04 22-02-2023

CIRCULAR

EMPLOYEES' PENSION SCHEME (EPS), 1995 - OPTION FOR HIGHER PENSION

This is with reference to our circular TCE/CORP/HR/CIRC/2022-23/03 dated 10-02-2023 regarding "Employees' Pension Scheme (Eps), 1995 - Option for Higher Pension".

Kindly refer to Circular No. Pension/2022/56259/16541 dated 20-02-2023 issued by EPFO Head Office wherein EPFO has given instructions in compliance of the order of Supreme Court Judgement dated 04-11-2022

As per Para 5 of the aforesaid EPFO Circular, following employees with their employers may submit Joint Option to the concerned Regional Office.

- The employee and employers who had contributed under paragraph 26(6) of EPF Scheme on salary exceeding the prevalent wage ceiling of Rs. 5000/- or 6500/-; and
- ii. Did not exercise Joint Option under the proviso to para 11(3) of the preamendment scheme (since deleted) while being members of EPS 95; and
- iii. Were members prior to 01-09-2014 and continued to be member on or after 01-09-2014

As specified in Para 6 and Para 7 of the aforesaid EPFO circular, the exact modalities of registering the request will be notified in due course. Accordingly, eligible employees may opt to exercise above option after the process and Joint Option Form are issued by the EPFO Commissioner. After receipt of the Joint Option Form, the same will be processed by the Regional P. F. Commissioner.

All employees / former employees are requested to kindly go through the aforesaid EPFO Circular for detailed instructions issued by EPFO and visit EPFO website for further updates.

All employees / former employees are also advised to visit Media Notices section of TCE Website for further information (https://www.tce.co.in/notices/).

In case of any query in this regard, employees/ former employees may contact TCE on tcepf@tce.co.in.

Nidhi Mehandiratta

Head-HR